**INTEREST RATES MARKET NOTICE - REVISED**

**Date: 19 May 2015**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRS133”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 20 May 2015**.**

**INSTRUMENT TYPE: EQUITY STRUCTURED NOTE**

**Bond Code** FRS133

**Nominal Issued** R 100,000,000.00

**Issue Price** 100 %

**Final Redemption Amount** Aggregate Nominal Amount + [([Aggregate Nominal Amount] / EURZAR[Strike Date]) \* Participation\*Max (0,SX5E[Expiry Date] / SX5E[Strike Date] – 100%) \* EURZAR[Expiry Date]] (The final redemption amount is determined 4 days prior to the Maturity Date)

**Coupon** Zero

**Coupon Rate Indicator** Equity Structured Note

**Trade Type** Price

**Final Maturity Date** 24 March 2020

**Books Close** 19 March 2020

**Interest Payment Date(s)** 24 March 2020

**Last Day to Register** By 17:00 on18 March 2020

**Issue Date** 20 May 2015

**Date Convention** Following

**Interest Commencement Date** 20 May 2015

**First Interest Payment Date** 24 March 2020

**ISIN No.** ZAG000126541

**Additional Information** Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRS133%20Pricing%20Supplement%2020150520.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRS133%20Pricing%20Supplement%2020150520.pdf)

**Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank. Therefore exchange control provisions apply to the trading and holding of this debt instrument.**

This note has been **privately placed** by The Standard Bank of South Africa Limited. Any prospective purchaser of the note should contact SBSA for details of the terms of the note. In this regard, prospective purchasers should be aware that:

1. The Note issued is subject to the terms and conditions of the Pricing Supplement agreed between the Issuer and the subscriber(s) for the Note and the General Terms and Conditions of the Notes as set out in the Structured Note Programme dated 01 February 2012in respect of the Issuer’s Structured Note Programme;
2. The performance of each Note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the Pricing Supplement in respect of the Note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the Note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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